MEMORANDUM

To: ASC Members
From: Larry Buchholtz
Date: Oct 24, 2011
Subject: Notes from 22 Sep 2011 ASC Teleconference

Members present: Matt Petry, Larry Buchholtz, Cheryl Heath, Jay Nielson, Bob Cox, Carol Hoglund, Marty Kelsey, Lynnde Colling, Sheldon Flom, Jayne Myrick, Robyn Landen and Claire Smith. There was no Executive Council representation.

Agenda Item 1: 2013-2014 Budget

- Matt explained the Commission’s priorities, described in two tables, one with ECA’s and one without, or $176,952,183 vs. $170,927,855. He also explained this was provided per the Governor’s Office request. He then went on to describe the exception budget by line-item.
- Cap-Con requests: Matt explained the Commission’s desire to re-run the Cap-Con model with the two newest funded projects at CWC and NWCCD, utilizing approximate square footage. Jay indicated he would be able to provide that information by 26 or 27 September.
- Matt and Larry were asked if presidents would be able to attend the budget hearings with the Governor. Matt indicated that it was unknown what the Governor’s stance was on attendance, but once known it would be communicated to the council. Note: Presidents are encouraged to attend the budget hearing with the Governor on 27 October, 10:00 a.m. in the Governor’s informal conference room.

Agenda Item 2: State Fiscal Stabilization Funds

- Larry gave the group an update on the status of reports to the State Building Commission, due by 5 October.

Agenda Item 3: Annual Audits

- Larry gave the group an update, indicating the health insurance audits were already under way, and the library audits would start within the next six weeks. Claire stated that there was a conversation between her, Larry, Lynnde and Robyn at CC regarding the proposed changes to the library reimbursement program. Lynnde indicated the answers she received were satisfactory, and she was supportive of the proposed change. Bob, Carol and Cheryl indicated the same.
Agenda Item 4: Year-End Reporting

- Larry indicated he was still short one Master Plan, and that Master Plans and updates to the same have been added to the tracking spreadsheet.

- Jay asked if there is any way the Commission could change any current suspense date of 1 September to a later date as 1 September conflicts too much with school starting and the schedules of the external auditors. Larry and Matt indicated they would consider that and determine what, if any, handbooks need to be updated to support the change.

Agenda Item 5: Higher Education Endowment Cash Flow

- Matt shared with the group that commission staff was working with Darla Conn at the Treasurer’s Office regarding the distributions of the Higher Education Endowment interest, determination of the spending policy, and the proposal to send a spreadsheet to the colleges once the distribution amounts had been determined. Included in the discussion was the admission that there had been a computation and distribution error in the recent past that would result in no quarterly distributions to the colleges for the next 2+ quarters.

Agenda Item 6: Next ASC Meeting

- Matt asked for the council’s input on a teleconference as scheduled on 20 October, or if they would rather have a face-to-face meeting at EWC on 27 October in conjunction with the next Commission meeting. It was decided 27 October would work best as everyone would have a chance to meet Claire.